



## Dear / Shareholders of National Printing Company

Company activities during the period from 1/1/2025 to 31/12/2025

### Basic data:

**Company purpose:** To operate in the field of owning, establishing, and operating companies and factories for all types of printing and their branches and technologies.

To operate in the field of owning, establishing, and operating companies and factories for all types of packaging from all materials.

To operate in the field of owning, establishing, and operating companies and factories for printing and drawing paper, wrapping paper, and packaging (excluding kraft).

The company may have an interest in or participate in any form with companies or others engaged in similar activities inside and outside Egypt.

The defined duration of the company: twenty-five years ending on 4/6/2030.

Commercial registration number 14702 5/6/2005

Law applicable to the company: Law 159 of 1981.

Nominal value of the share: One pound.

Last authorized capital: 1,000 million Egyptian pounds.

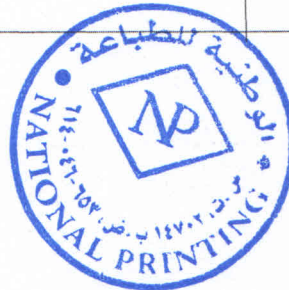
Last issued capital: 215,338,669 Egyptian pounds.

Last paid-up capital: 215,338,669 Egyptian pounds.

Date of listing on the Egyptian Stock Exchange: 5/8/2025.

### Account auditor:

Name of audit	firm Date of appointment	Registration number	Date of registration
Salih, Bursom, and Abdel Aziz Office	22/5/2025	210	22/8/2006





## The ownership structure is represented as follows:

### Holders of 5% or more

company's shares	Ultimate beneficiary	Number of shares	Percentage
Printing Press Limited	itself	57,602,440	27.208
Financial Holding International Limited	itself	49,877,330	23.559
Ibrahim Mohammed Al-Moallem	himself	47,046,750	22.22
Sharif Ibrahim Mohammed Al-Moallem	himself	23,537,490	11.12
Omran bin Mohammed Al-Omran	himself	18,898,410	8.926
Total		196,962,420	93.034

## **Increasing the company's capital through a share swap transaction:**

On June 16, 2025, the Extraordinary General Assembly approved a share swap transaction, whereby the company acquired the shares owned by Dar Al Shorouk Publishing Company in Al Shorouk Modern Printing and Packaging Company (the subsidiary), amounting to 216 852 shares, representing 1.655% of its shares.

In return, National Printing Company issued additional shares in its capital, totaling 3 628 289 shares, representing 1.68% of the company's capital, bringing the company's capital to EGP 215 338 669. This increase was entirely allocated to Dar Al Shorouk Publishing Company without applying pre-emptive rights in accordance with the provisions of Article 32 of the Executive Regulations of the Capital Market Law No. 92 of 1992. The swap transaction was conducted according to the independent financial advisor's report dated April 9, 2025, valuing the company's share at EGP 28.27 per share. The increase in capital was registered in the commercial register on December 21, 2025.

The Egyptian Clearing Company was notified of the capital increase during January 2026.

- There are no treasury shares as of the date of preparing the company's financial statements.





Formation of the Board of Directors and the shares owned by the Board members as follows:

No.	Board Member	Member Status	Number of Shares	Date of Joining	Representing Entity
1	Ibrahim Al-Moallem	Non-Executive	47,046,750	10/1/2024	Self
2	Sharif Al-Moallem	Executive	23,537,490	10/1/2024	Self
3	Amira Al-Majd	Non-Executive		10/1/2024	Self
4	Maryan Ramzi Ghali	Executive	57,602,440	18/8/2024	Printing Press Limited
5	Ahmed Hassanein Heikal	Non-Executive	57,602,440	18/8/2024	Printing Press Limited
6	Nader Saleh Al-Dakheel	Non-Executive	49,877,330	18/8/2024	Financial Holding Limited
7	Mohamed Hawa	Non-Executive	49,877,330	18/8/2024	Financial Holding Limited
8	Hisham Saad Makawi	Non-Executive		10/1/2024	Self
9	Adel Abdel Shafi Al-Laban	Independent		10/1/2024	Self

There is no change in the formation of the Board of Directors.

The legal term of the Board of Directors ends on 31/12/2026.

The Board of Directors convened six times during 2025.

#### Audit and Risk Committee:

The most recent formation of the Audit and Risk Committee:

Name	Position	Representing Entity
Adel Abdelshafi Al-Laban	Committee Chairman	Board Member
Ibrahim Al-Moallem	Committee Member	Chairman of the Board
Hisham Saad Makawy	Committee Member	Board Member



#### Committee Powers and Assigned Tasks:

The tasks assigned to the Audit and Risk Committee have been defined, and some responsibilities originally assigned to other committees, such as Risk and Governance, have been integrated into the Audit and Risk Committee. These tasks can be summarized as follows:



- Examining and reviewing the company's internal control procedures and the company's compliance with their application.
- Studying the accounting policies followed and the changes resulting from the application of new accounting standards.
- Examining and reviewing the mechanisms and tools of internal auditing, its procedures, plans, and results, studying internal audit reports, and following up on the implementation of its recommendations.
- Examining the procedures followed in preparing and reviewing the following:
  - Periodic and annual financial statements
  - Budget estimates, including cash flow statements and estimated income statements
- Examining the draft preliminary financial statements before presenting them to the Board of Directors in preparation for submission to the auditor.
- Proposing the appointment of auditors, determining their fees, and considering matters related to their resignation or dismissal, in compliance with legal provisions.
- Expressing an opinion regarding the authorization to assign auditors to perform services for the company other than auditing the financial statements, and regarding the fees estimated for such services, without compromising their independence.
- Reviewing the auditor's reports on the financial statements, discussing any observations and reservations contained therein, following up on actions taken on them, and working to resolve differences in viewpoints between the company's management and the auditor.
- Ensuring that a report is submitted to the Board of Directors by an independent specialized expert regarding the nature of transactions and deals concluded with related parties, and assessing the extent to which they may harm the company's or shareholders' interests.
- The committee must verify the company's management response to the recommendations of the auditor and the Financial Regulatory Authority. The committee provides the Board of Directors with reports at least quarterly. The Board of Directors may assign the committee any tasks it deems in the company's interest. The company's Board of Directors and its officials must respond to the committee's recommendations within fifteen days from the date of notification. The committee chairman must notify the stock exchange and the authority in case of non-compliance within sixty days regarding the material For the observations that he presents to the council.

According to the decision of the Board of Directors of the Authority No. 26 of 2026 amending the decision of the Board of Directors of the Authority No. 11 of 2024 issued on February 3, 2026, to work on forming





the Nominations and Remunerations Committee, provided that it is formed before the end of the reconciliation period of three months from the date of publication of the previously mentioned decision.

#### Activities of the Audit and Risk Committee during 2025:

- The Audit Committee met five times during 2025.
- All reports issued by the Audit and Risk Committee will be presented to the Board of Directors.
- The committee's reports did not include any material observations during 2025.

#### The remuneration and incentive system for company employees and directors:

- There are no incentive shares to motivate the company's employees and directors.

#### Violations and procedures related to the Capital Market Law and listing rules:

- None.

#### Statement of transactions with related parties:

- Based on the approval of the company's General Assembly on 16/6/2025 to sign the loan agreement dated 1/1/2025 with Citadel Capital, Citadel Capital borrows from the National Printing Company an amount of 66,866,758 Egyptian pounds at a corridor lending margin + a 2.25% annual margin, with both parties agreeing that Grand View Investment Company will repay the full loan amount from the proceeds of the share offering on the Egyptian Stock Exchange after selling Grand View Investment Company's share or on 25/10/2025, whichever is earlier ,Payment has been made.
- Based on the approval of the company's General Assembly on 16/6/2025 to sign the loan agreement dated 25/1/2025 to renew the loan agreement with National Printing International, signed on 31/12/2023, with a value of 99,893,568 Egyptian pounds at a lending corridor margin + a margin of 2.25% per year, the two parties have agreed to repay the full loan amount from the proceeds of the share offering on the Egyptian Stock Exchange after selling the company's stake or on 25/10/2025, whichever is earlier Payment has been made .

#### Group Future Outlook

Within the framework of the group's strategic vision and the management's keenness to enhance operational excellence and update the industrial database, the management has decided to work on developing and updating the production lines at the United Company for Paper and Cardboard Manufacturing during the second quarter of 2026. This aims to improve operational efficiency and enhance production capacity, which will positively reflect on the quality of the final product. This includes a temporary operational shutdown of the production line, as planned, allowing for the replacement and renewal works to be carried out according to the latest global technical standards.





The general state of the company and its business results can be summarized as follows:

First, the statement of financial position:

1 - Non-current assets:

The net value of non-current assets in the standalone financial statements amounted to approximately EGP 316.7 million on 31/12/2025, compared to EGP 213.2 million on 31/12/2024. The net value of non-current assets in the consolidated financial statements amounted to approximately EGP 3,364.4 million on 31/12/2025, compared to EGP 2,549.8 million on 31/12/2024.

2 - Current assets:

The total current assets in the standalone financial statements amounted to approximately EGP 59.6 million on 31/12/2025, compared to EGP 305.5 million on 31/12/2024. The net value of current assets in the consolidated financial statements amounted to approximately EGP 4,481.2 million on 31/12/2025, compared to EGP 4,397.8 million on 31/12/2024.

3 - Current Liabilities:

The total current liabilities in the standalone financial statements amounted to approximately 15.7 million EGP as of 31/12/2025, compared to 267.5 million EGP as of 31/12/2024. The net current liabilities in the consolidated financial statements amounted to approximately 4301.3 million EGP as of 31/12/2025, compared to 4023.7 million EGP as of 31/12/2024.

Second: Income Statement:

1 - Net operating revenue in the financial statements:

It amounted to approximately 48 million EGP as of 31/12/2025, compared to 294.5 million EGP as of 31/12/2024. The revenues consist of dividend distributions from subsidiaries.

The revenue in the consolidated financial statements amounted to approximately 7640.7 million EGP as of 31/12/2025, compared to 7140.5 million EGP as of 31/12/2024.



